



Inflation has hit all consumers, farmers and business around the world hard. To get inflation under control unpleasant measures like interest rate hikes are inevitable.

TechniPharm like everyone else is affected by global disruption and the related outfall.

Todate we have not made many adjustments as we felt we need to see where all this lands, however some product inputs have gone up by 15-20% some only 5%. Other inputs like freight, travel and interest rates as we know have skyrocketed.

We also need to ensure our team across the board is looked after and does not go backwards in this inflationary environment

Freight companies have for many years added a flexible fuel and general rate increase on all freight for many years, this allows a quick adjustment as prices change and avoids having to adjust all main list prices every time there is a price change.

TechniPharm will make a flexible inflation adjustment on all its products from November 1 2022. This inflation adjustment is shown on all price offers and invoices as a separate line. The initial inflation adjustment is set at 5% , monthly adjustment will be made depending on where the general inflation rate sits (currently just over 7%)

We trust you all understand why we have to do this, however if you have strong objections and can give us an alternative on how to manage this, we always open to discuss and receive other ideas.

Regards

Harmen Heesen
Group CEO