



Inflation, trade tariffs, wars, frequent raw material cost changes and supply chain disruptions have hit all consumers, farmers and business around the world hard and are likely to continue to do so.

TechniPharm like everyone else is affected by these global disruptions and the related outfall.

Todate we struggle to keep up with changes and related cost adjustments some product inputs have gone up by 15-20% some only 5%, but in general the trend is up.

Our objective is to ensure you get the best product for the best possible price however we also need to ensure our team, manufacturing and suppliers across the board are looked after and do not go back wards in any way. Nor do we wish to skimp on quality.

Freight companies have for many years added a flexible fuel and general rate increase on all freight for many years, this allows a quick adjustment as prices change and avoids having to adjust all main list prices every time there is a price change.

TechniPharm has adopted this system with a flexible "inflation" adjustment on all its products. This inflation adjustment is where applicable shown on all price offers and invoices as a separate line.

The initial inflation adjustment is set, monthly adjustment will be made depending on where the general inflation rate and cost adjustments need to come in, this may vary between products.

We trust you all understand why we must do this, however if you have strong objections and can give us an alternative on how to manage this, we always open to discuss and receive other ideas.

Regards

Harmen Heesen  
Group CEO